

Reserves Committed to Projects and Schemes

Name	Details	Opening balance 1 st April 2017 £'000	Commitments £'000	Uncommitted Balance £'000
General Reserve (Surplus above minimum level)	Sums set aside for unforeseen circumstances – This is the amount in excess of the minimum level of £1,205,700 This includes the collection fund surplus for 2018/19			285
Borough Development Reserve	Funds set aside towards Development Projects within the Borough.	1,212	1,212	0
Local Government Reorganisation Reserve	Funds set aside for developing the new Unitary, subject to confirmation from the Secretary of State	500	500	0
Harbour Reserve	Managed by the Harbour Board to fund direct investment into the Harbour functions. The funds are committed to delivering the Harbour Business Plan. This is due to be updated.	909	909	0
Harbour Walls Reserve	Funding specifically set aside to cover the costs of the repairs to the Harbour walls.	535	535	0
Housing Direct Leasing Scheme Reserve	To fund the repair liabilities on privately owned properties which are part of the Housing Leasing scheme.	144	144	0
Repairs & Maintenance Reserve	Fund set aside to address the repairs and maintenance backlog.	273	83	190

Appendix 3

Name	Details	Opening balance 1 st April 2017 £'000	Commitments £'000	Uncommitted Balance £'000
Community Housing Fund Reserve	Funds set aside for Community Housing.	430	430	0
Legal Reserve	Funds set aside to cover unexpected legal costs as the base budget for this was removed in previous years due to the unpredictability of expenditure.	151	0	151
Housing Reserve	Housing grants that have been put into the Housing Reserve to fund housing related projects.	265	265	0
CCTV Reserve	Funding set aside to allow for the replacement of current equipment.	109	0	109
Invest to Save Reserve	Funding set aside to provide upfront funding for projects which create ongoing savings or generate income.	791	163	628
Partnership Reserve	Set up to cover the once off costs of the partnership.	460	460	0
Treasury Management Reserve	Previous funds generated from Treasury Management surpluses that have been set aside to cover any potential costs from lower return on investments than budgeted for. Changes to Accounting Rules in 2018 for pooled funds will require this reserve to be used to smooth out gains and losses on the value of funds held at the 31 March each year	962	574	388
Grants Reserve	Reserve that is required for accounting purposes to put grants that have been received during the year in where the grant conditions have been met but there has been no expenditure to date.	433	433	0

Appendix 3

Name	Details	Opening balance 1 st April 2017 £'000	Commitments £'000	Uncommitted Balance £'000
Restructuring Reserve	Funds set aside towards the costs of future restructuring processes.	350	0	350
Development Service Improvement Plan Reserve	Set aside for the costs of the Development Services Improvement Plan.	43	43	0
Vehicle Replacement Reserve	To be used for the replacement of existing council vehicles	153	0	153
Local Plan Reserve	Funds set aside to fund the costs of the Local Plan review, which will include expenditure on external consultants.	175	175	0
Cemetery Reserve	Funds set aside from CAMEO payments to help with the provision of new cemetery.	35	35	0
Business Rates Retention Accounting Reserve	Surplus Business Rates income set aside to fund any future deficits.	891	891	0
Superfast Broadband	Approved contribution to Superfast Broadband Project.	8	8	0
IT Systems & Equipment	For the replacement of IT equipment and systems	526	293	233